

MVLD FY2027 Budget  
 Last Revision: 6/3/2026  
 Approved: 6/15/2026

Chart of Accounts / Budget Line	FY2027 Proposed Budget (taxes based on 98% taxes received)	Notes	Fund Assignments									
			General	Building & Maintenance	IMRF	Liability Insurance	Audit	FICA	Gift	Reserve	Working Cash	
<b>Estimated Fund Balances for 6/30/2026</b>			\$ 500,000.00	\$ 40,000.00	\$ 36,000.00	\$ 22,000.00	\$ 7,200.00	\$ 39,000.00	\$ 256,000.00	\$ 142,000.00	\$ 245,000.00	
<b>INCOME</b>												
<b>Taxes</b>												
Audit	\$ 6,357.00							\$ 6,357.00				
Building & Maintenance	\$ 146,789.82			\$ 146,789.82								
FICA/Medicare	\$ 44,952.28							\$ 44,952.28				
IMRF	\$ 55,214.12				\$ 55,214.12							
Liability Insurance	\$ 146,899.03					\$ 146,899.03						
General Property Tax	\$ 870,804.71		\$ 870,804.71									
<b>Intergovernmental Revenue</b>												
TIF Funds	\$ -	Apply when capital projects arise	\$ -									
E-Rate	\$ 20,000.00		\$ 20,000.00									
Replacement Tax	\$ 42,200.00	based on data f/ IDOR	\$ 42,200.00									
Other	\$ -		\$ -									
Grants:												
FY2025 PNG Grant			\$ -									
FY2025 Per Capita Grant			\$ -									
FY2026 PNG Grant			\$ -									
FY2027 Per Capita Grant	\$ 48,794.48	Current funding level is \$1.475 per capita. 2020 Census pop. - 33,081.	\$ 48,794.48									
FY2027 PNG Grant	\$ 10,000.00	Grant opportunity not yet announced; estimated amt	\$ 10,000.00									
Other Grants	\$ 5,000.00		\$ 5,000.00									
<b>Fines &amp; Forfeitures</b>												
Fines	\$ 250.00		\$ 250.00									
Lost or Damaged Books	\$ 2,700.00		\$ 2,700.00									
<b>Charges for Services</b>												
Fax	\$ 3,800.00		\$ 3,800.00									
Non-Resident Fees	\$ 84.00		\$ 84.00									
Printing/Copying	\$ 12,000.00		\$ 12,000.00									
<b>Other Revenues</b>												
Interest Income	\$ 56,800.00	Based on May 2026 rates averaging 3.737%	\$ 30,000.00	\$ 1,600.00	\$ 2,400.00	\$ 3,300.00	\$ 400.00	\$ 2,200.00	\$ 6,400.00	\$ 1,500.00	\$ 9,000.00	
Rental Income: Blum House	\$ 10,700.00		\$ 10,700.00									
Rental Income: Collinsville Rooms	\$ 3,000.00		\$ 3,000.00									
Rental Income: FC Pavilion	\$ 100.00		\$ 100.00									
Rental Income: FC Rooms	\$ 100.00		\$ 100.00									
Reimbursement from Other Libraries	\$ 1,500.00		\$ 1,500.00									
Sale of Items	\$ 5,200.00		\$ 5,200.00									
Donations (des. & undes.)	\$ 20,000.00	FY2026 actuals primarily due to one-time Shaffner Trust	\$ 5,000.00						\$ 15,000.00			
Sale of Short Street Lot	\$ 12,000.00		\$ 12,000.00									
Miscellaneous	\$ 2,200.00	FY2026 actuals include ~\$9,000 in FC 2023 TIF surplus payments	\$ 2,200.00									

Total All FY Start Fund Balances  
 \$ 1,287,200.00

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Property License Payments	\$ 18,750.00	Busey Bank license - \$18,750/yr. Collinsville Historical Museum lease - \$1/yr for 20 yrs paid in advance (in 2025)	\$ 18,750.00										
<b>TOTAL ALL INCOME:</b>	<b>\$ 1,546,195.43</b>		<b>\$ 1,604,183.19</b>	<b>\$ 188,389.82</b>	<b>\$ 93,614.12</b>	<b>\$ 172,199.03</b>	<b>\$ 13,957.00</b>	<b>\$ 86,152.28</b>	<b>\$ 277,400.00</b>	<b>\$ 143,500.00</b>	<b>\$ 254,000.00</b>		
<b>EXPENSES</b>													
<b>Personnel</b>													
Benefits:													
FICA/Medicare Company	\$ 59,500.00	ER portion - paid from FICA Fund. EE portion included in Salaries						\$ 59,500.00					
Health/Dental Insurance	\$ 85,000.00	BCBSIL (premium increase), Delta Dental, Liberty National.	\$ 85,000.00										
IMRF	\$ 110,000.00	Employer amount paid F/IMRF Tax Fund, Employee amount from General. Incl. 2026 rate 10.24%, preliminary 2027 rate 10.97%, employee voluntary additional contributions	\$ 38,500.00		\$ 71,500.00								
Illinois Unemployment	\$ 9,000.00	Employer SUTA	\$ 9,000.00										
Salaries:													
Full Time	\$ 590,000.00	Includes regular wages (net wages incl. EE income taxes), holiday bonuses, & health insurance reimbursements. Certain positions partially or fully paid by Liability Fund	\$ 503,000.00		\$ 87,000.00								
Part Time	\$ 200,000.00	Includes regular wages (net wages incl. EE income taxes) & holiday bonuses	\$ 200,000.00										
Maintenance Services													
Building	\$ 130,000.00	Includes replacement of CM's oldest 1-3 HVAC units, cleaning services, contractor repairs, etc.		\$ 130,000.00									
Elevator Repairs / Modernization			\$ -										
Grounds	\$ 15,700.00	Includes lawn maint./landscaping and pest control	\$ 15,700.00										
Equipment	\$ 14,000.00	Includes monthly copier leasing, etc.	\$ 14,000.00										
Professional Services													
Internet Services	\$ 10,000.00		\$ 10,000.00										
Information Technology	\$ 65,000.00	Includes website domains, IT support, IT repairs/ replacements (incl. 1-time replacement of phone POTs lines & hardware & exchange of monthly support/fees)	\$ 65,000.00										
Audit	\$ 9,500.00						\$ 9,500.00						
Legal Service	\$ 25,000.00	Includes collective bargaining				\$ 25,000.00							

Total All Funds  
 Income Plus Year  
 Start Balances  
 \$ 2,833,395.43

Payroll Service	\$ 5,000.00		\$ 5,000.00										
Other Professional Services	\$ 7,500.00	Includes E-Rate consultant, security camera system monitoring, Quickbooks Online subscription, HR Source, & Zoom subscription	\$ 7,500.00										
Publishing	\$ 1,200.00	Legal notices - B&A Ordinance, property sale, TITA hearing, etc.	\$ 1,200.00										
<b>Professional Development</b>													
Dues	\$ 1,000.00	ILA institutional membership & staff personal memberships; IL Reading Council	\$ 1,000.00										
Training/Tuition	\$ 1,500.00	Mostly included in FY2027 Per Capita Grant. Includes reimbursements for AD's MLIS classes	\$ 1,500.00										
Travel Expenses	\$ 1,000.00	Mostly covered in FY2027 Per Capita Grant	\$ 1,000.00										
<b>Utilities</b>													
Natural Gas	\$ 13,000.00	15% increase in fees	\$ 13,000.00										
Telephone/Fax	\$ 4,000.00		\$ 4,000.00										
Water/Sewer	\$ 4,500.00	9% increase in fees	\$ 4,500.00										
Electricity	\$ 63,000.00	15% increase in fees	\$ 63,000.00										
<b>Supplies</b>													
Equipment	\$ 10,000.00	Receipt printers, disc cleaning kits, headphones, etc.	\$ 10,000.00										
Office	\$ 15,000.00	Includes cleaning supplies, paper & other consumables, etc.	\$ 15,000.00										
Postage	\$ 3,900.00	Includes stamps & ILLs	\$ 3,900.00										
<b>Materials</b>													
Virtual Items	\$ 12,000.00	Includes annual Freegal subscription; Kanopy; ebooks above annual membership allotments	\$ 12,000.00										
Adult Audio Visual	\$ 11,000.00		\$ 11,000.00										
Adult Print	\$ 25,000.00		\$ 25,000.00										
Juvenile Audio Visual	\$ 1,300.00		\$ 1,300.00										
Juvenile Print	\$ 4,200.00		\$ 4,200.00										
Online Databases	\$ 15,000.00		\$ 15,000.00										
Other Materials	\$ 2,500.00	For kits, circulating equipment, etc.	\$ 2,500.00										
<b>Other Expenses</b>													
Liability & Building Insurance	\$ 30,000.00									\$ 30,000.00			
Vehicles	\$ 4,250.00	Registration, gasoline (cost increase), maintenance	\$ 4,250.00										
Miscellaneous	\$ 4,500.00		\$ 4,500.00										
Programming	\$ 7,000.00		\$ 7,000.00										
Donation Expenditures (Des.)	\$ 40,000.00										\$ 40,000.00		
FY2025 Per Capita Grant			\$ -										
FY2026 PNG Grant			\$ -										
FY2026 PNG Grant	\$ 3,600.03	For summer & fall activities											

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FY2026 Per Capita Grant	\$ 48,794.48	Includes SHARE fees, OCLC fees, large print, ebook, marketing, and other eligible costs	\$ 48,794.48										
FY2027 PNG Grant	\$ 10,000.00	Grant opportunity not yet announced; estimated amt	\$ 10,000.00										
Other Grants	\$ 5,000.00		\$ 5,000.00										
Payments to Other Libraries	\$ 1,000.00		\$ 1,000.00										
<b>TOTAL ALL EXPENSES:</b>	<b>\$ 1,678,444.51</b>		<b>\$ 1,222,344.48</b>	<b>\$ 130,000.00</b>	<b>\$ 71,500.00</b>	<b>\$ 142,000.00</b>	<b>\$ 9,500.00</b>	<b>\$ 59,500.00</b>	<b>\$ 40,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET INCOME / YEAR END FUND BALANCES:</b>	<b>\$ (132,249.08)</b>		<b>\$ 381,838.71</b>	<b>\$ 58,389.82</b>	<b>\$ 22,114.12</b>	<b>\$ 30,199.03</b>	<b>\$ 4,457.00</b>	<b>\$ 26,652.28</b>	<b>\$ 237,400.00</b>	<b>\$ 143,500.00</b>	<b>\$ 254,000.00</b>	<b>\$ 254,000.00</b>	<b>\$ 1,158,550.95</b>
<b>END OF FY TRANSFERS:</b>			<b>\$ (100,000.00)</b>								<b>\$ 100,000.00</b>		
<b>END OF FY AFTER TRANSFERS:</b>			<b>\$ 281,838.71</b>	<b>\$ 58,389.82</b>	<b>\$ 22,114.12</b>	<b>\$ 30,199.03</b>	<b>\$ 4,457.00</b>	<b>\$ 26,652.28</b>	<b>\$ 237,400.00</b>	<b>\$ 243,500.00</b>	<b>\$ 254,000.00</b>	<b>\$ 254,000.00</b>	
	<b>FY2027 Proposed Budget</b>		<b>General</b>	<b>Building &amp; Maintenance</b>	<b>IMRF</b>	<b>Liability Insurance</b>	<b>Audit</b>	<b>FICA</b>	<b>Gift</b>	<b>Reserve</b>	<b>Working Cash</b>		